

ELECTRONIC CHECK CONVERSION REDUCES RISK

Accounts Receivable Conversion (ARC) and Re-Presented Check Entry (RCK) are two services that West Coast Bank offers to reduce risk and improve efficiency for your business.

ARC allows businesses to convert paper checks into electronic payments through the Automated Clearing House (ACH). With ARC, also known as check conversion, business owners can count on fewer bad checks, earlier fraud detection and reduced processing costs.

BENEFITS OF ARC

- **Improved Cash Management:** Collect Accounts Receivables more quickly and increase average available balance. Save time and money on accounting tasks, such as filling-out deposit slips.
- **Reduce Risk:** Know about questionable items sooner than with paper check processing.
- **Protection:** Regulation E and the National Automated Clearinghouse Association (NACHA) Operating Rules provide protection against unauthorized payments and errors. Electronic payments have even more protection than paper checks.



HOW ARC WORKS

1. A customer makes a check payment to you. You process the check from your business using our **iDepositSM** product or send to West Coast Bank for processing.
2. An ACH transaction is created from the original check.
3. ACH transactions are processed quickly and efficiently through the secure network.
4. Funds are deposited and your customers receive record of the transaction on their statement.

RCK ALLOWS YOU TO RESUBMIT A “BAD” CHECK

RCK allows businesses to resubmit Non-Sufficient Fund (NSF) checks electronically via the ACH system. Re-presentation can be timed for specific days when the account is more likely to have funds. This improves collections, reduces bad debt, and saves time, as well as money.